

DEMONETIZATION

Meaning: Demonetization is the process of removing the legal tender status of a currency, often resulting in a reduction of cash in circulation and significant economic effects.

1. Demonetization can significantly impact the economy by reducing the amount of cash in circulation.
2. The government's decision for demonetization led to mixed reactions among the public and business sectors.
3. In many countries, demonetization has been used as a tool to combat black money and corruption.
4. Economic analysts often debate the long-term effects of demonetization on financial stability and growth.
5. During the period of demonetization, many people faced challenges in accessing their funds, leading to widespread disruption.

Source: sentences.whatistheurl.com

<https://sentences.whatistheurl.com/sentence/demonetization>