

DEFEASANCED

Meaning: Defeasanced refers to the annulment or voiding of a contract or legal obligation, typically due to specific conditions such as fraud or mutual agreement.

1. The court ruled that the contract had been defeasanced due to fraudulent misrepresentation.
2. After extensive negotiations, the parties agreed that the agreement would be defeasanced and rendered null.
3. Once the conditions were met, the obligations of the bond were effectively defeasanced.
4. The investor was relieved to learn that the original terms of the lease had been defeasanced in favor of a more favorable arrangement.
5. In legal terms, the property rights were defeasanced, allowing the previous owner to reclaim their stake.

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