

DEDUCT

Meaning: Deduct: to subtract or take away an amount from a total, typically in the context of finances or scoring.

1. You can deduct the expenses from your taxable income to reduce your overall tax liability.
2. The teacher decided to deduct points from the students' grades for late submissions.
3. It's important to deduct any applicable discounts before calculating the final price.
4. Employees can deduct their commuting costs if they meet certain criteria outlined by the IRS.
5. After reviewing the receipts, the accountant was able to deduct several eligible business expenses.

Source: sentences.whatistheurl.com

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