

# DEDUCIBILITY

*Meaning: Deductibility refers to the quality or condition of being eligible to be subtracted from taxable income when calculating tax liability.*

1. The deductibility of certain expenses is crucial for maximizing tax returns.
2. In the context of tax law, the deductibility of charitable donations can significantly impact a taxpayer's liability.
3. Many businesses are unaware of the full range of expenses that qualify for deductibility under current regulations.
4. The accountant explained the implications of deductibility on the overall financial strategy of the company.
5. Determining the deductibility of personal expenses versus business expenses can be a complex task.

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*Source: [sentences.whatistheurl.com](https://sentences.whatistheurl.com)*

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