

DEAD-PAY

Meaning: Dead-pay refers to a form of compensation provided to employees who are unable to work or have been laid off, typically as financial support until they secure new employment.

1. The company decided to offer a dead-pay compensation for employees who were unable to work due to unforeseen circumstances.
2. In the event of a sudden layoff, the workers will receive a dead-pay until they find new employment.
3. The union negotiated a dead-pay agreement to support members during the transition to new job opportunities.
4. After the merger, the staff was relieved to learn they would receive dead-pay while awaiting their new roles.
5. The concept of dead-pay was introduced to ensure financial stability for employees in times of crisis.

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