

COTRUSTEE

Meaning: COTRUSTEE: A person or entity that shares the responsibility of managing a trust's assets with one or more other trustees.

1. The cotrustee managed the estate's assets alongside their co-trustee.
2. In the event of a dispute, the cotrustee may need to seek legal advice to resolve the issues.
3. She was appointed as a cotrustee to ensure that the family's wishes were honored.
4. The responsibilities of a cotrustee include overseeing the distribution of funds as outlined in the trust.
5. Trust law requires that all cotrustees act in the best interest of the beneficiaries at all times.

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