

COTENANT

Meaning: COTENANT: A person who shares ownership or tenancy of a property with one or more individuals.

1. A cotenant may have equal rights to the property as their fellow owners.
2. When the lease expired, the cotenants had to decide whether to renew or vacate.
3. Disputes often arise among cotenants regarding the management of shared assets.
4. It's important for cotenants to communicate openly to avoid misunderstandings.
5. Each cotenant is responsible for their share of the mortgage and upkeep costs.

Source: sentences.whatistheurl.com

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