

AUTARCHY

Meaning: Autarchy is a political and economic system in which a country seeks self-sufficiency and independence from external trade, often through strict government regulations.

1. The country's shift towards autarchy was met with both support and criticism from various political factions.
2. In an autarchy, the government often imposes strict regulations to control trade and production.
3. Many economists argue that autarchy can lead to inefficiencies and stagnation in economic growth.
4. The principles of autarchy were evident in the policies of the regime during the early years of its rule.
5. Autarchy may appeal to those seeking self-sufficiency, but it often comes at a high cost.
6. Historically, nations that adopted autarchy faced challenges in innovation and technological advancement.
7. The concept of autarchy contrasts sharply with globalization and free trade principles.
8. Under autarchy, the populace may experience shortages of goods that are typically imported.
9. Advocates of autarchy believe it can enhance national security by reducing dependence on foreign nations.
10. The debate over the merits of autarchy continues to be relevant in discussions of economic policy today.

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