

ANNUITY

Meaning: Annuity: a financial product that pays out a fixed stream of payments to an individual, typically used as a source of income during retirement.

1. An annuity can provide a steady stream of income during retirement.
2. Investing in an annuity may offer tax advantages that other savings options do not.
3. Many people prefer an annuity because it guarantees payments for a set period.
4. The financial advisor recommended a fixed annuity for its stability and predictability.
5. She decided to purchase an annuity to ensure her financial security in her later years.
6. Understanding the terms of your annuity contract is crucial before making a commitment.
7. Annuities can be a useful tool for those looking to fund long-term care expenses.
8. The couple was pleased to learn that their annuity had a death benefit for their heirs.
9. An annuity can be an effective way to manage liquidity while still achieving investment goals.
10. They opted for a variable annuity, hoping to benefit from potential market gains over time.

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