

AMORTIZATION

Meaning: Amortization is the process of gradually paying off a loan through regular payments that cover both interest and principal over a specified period.

1. Amortization allows borrowers to pay off a loan over time with regular payments.
2. The amortization schedule detailed how much of each payment went toward interest versus the principal.
3. Understanding amortization is crucial for anyone considering a long-term mortgage.
4. Her financial advisor explained the benefits of amortization in reducing overall debt.
5. The company's annual report included a section on the amortization of its intangible assets.
6. Amortization can significantly impact the financial statements of a business.
7. Investors often look at amortization when evaluating the potential returns on a property.
8. The amortization process helps ensure that loans are paid off systematically.
9. In accounting, amortization is used to allocate the cost of an asset over its useful life.
10. Many people find amortization tables helpful when planning their budgets for large purchases.

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